

## Evaluating and Decisioning

Investing in technology such as automated underwriting has been proven to greatly reduce the cost of loan origination. In fact, in an annual Mortgage Focus survey conducted by Fannie Mae, lenders using automated underwriting were able to realize a 31 percent savings per closed loan. Moreover, lenders using automated underwriting at the point of sale improved their productivity by 225 percent over those that did not.

The ARTA® Automated Underwriting Module can bring you similar cost savings if your lending program still relies on a manual process. The module works in conjunction with the ARTA Application and Credit Bureau Access modules to complete the seamless flow of data and provide a decision at the point of sale. This allows loan officers to provide better service and better pull-through rates. In addition, it helps make the approval process more objective.

## Key Content Highlights

- Comes complete with industry standard measurements, such as debt-to-income ratios, loan-to-value ratios, and number of late payments
- Offers the ability to customize the decision criteria to accommodate your specific lending policies
- Runs decisions through one set of rules based on product type
- Increases accuracy in decisions to help eliminate risk in cautious loans
- Houses rule changes in one place that all decision makers access

## Key Features and Functions

- Web-enabled tool allows you to have results back in moments
- Leverages data previously entered in the ARTA Application and ARTA Credit Bureau Access modules, then transfers loan data directly to the ARTA Lending Documentation System or Rembrandt® Lending System, increasing your efficiency
- Provides a recommendation based on how the applicant's data stacks up against your underwriting policies; the final decision is left up to you
- Provides access only to those who have authorization

## Business Results

- **Helps increase speed and productivity**—by quickly moving more applicants through the pipeline, allowing new personnel to get “up to speed” more quickly, and enabling you to easily adapt to economy or market shifts by tweaking guidelines in a fraction of the time it takes using conventional methods
- **Helps improve effectiveness and reduce risk**—by increasing the accuracy in decisions, limiting the risk on borderline scenarios to improve approval rates, reducing manual oversight on the highest rated loans, and addressing Equal Credit Opportunity Act (ECOA) or Fair Housing Act (FHA) requirements
- **Helps ensure fairness**—by using tools that are impartial to race or religion, making rule changes in one place that all decision makers access, and having an audit trail that logs all exceptions to the standard guidelines

## Ongoing Service and Support

Technical assistance via a toll-free SupportLine and a software support web site is available. We also offer toll-free support on the content of our documents and expanded (fee-based) support on installations, network and database issues, and issues that occur after-hours.

## **Training Services**

We provide a variety of training services from the time of installation through the changing training needs of your staff. Our introductory training can be offered on-site or at our corporate headquarters. As users become more proficient, we offer hands-on workshops, hands-free seminars, web-based training, and product user group meetings.

## **The Wolters Kluwer Financial Services Difference**

What differentiates Wolters Kluwer Financial Services from other providers is our strong incorporation of compliance support into our technology. Our extensive experience with compliance issues—particularly in how they affect your business—is the driving force behind each of our automated solutions. The result is technology that enables you to manage your products and fulfill your compliance obligations more efficiently.

**For more information on our solutions, contact your Wolters Kluwer Financial Services Account Representative, call 1-800-552-9410 or visit [WoltersKluwerFS.com](http://WoltersKluwerFS.com)**